The grantees herein assume and agree to pay that mortgage given by Sara L. Spann to First Federal Savings & Loan Association of Greenville on September 24, 1962, in the original amount of \$18,000.00, recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 902, Page 208, on which there remains unpaid a principal balance of \$15,972.23